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CapturePoint proposes new carbon capture facility for Louisiana

CONTRIBUTOR

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Several other carbon capture projects are proposed for Louisiana, including one by Occidental Petroleum OXY.N in Allen, and a joint venture between TotalEnergies TTEF.PA, a unit of Sempra Energy SRE.N, Mitsui & Co 8031.T, and Mitsubishi Corporation 8058.Tat the Cameron LNG facility.

Louisiana is in the process of obtaining enforcement authority for Class VI wells from the EPA, which would speed up the approval of projects. The state does not currently have a time estimate for when that might be granted, a spokesperson for Louisiana's Department of Natural Resources said.

The EPA only has two active Class VI well permits, both for Archer Daniels Midland ADM.N in Illinois, and around two dozen pending permits.

Allen, Texas-based CapturePoint currently has enhanced oil recovery operations, which injects carbon into old wells to boost production, and carbon pipelines.

(Reporting by Liz Hampton in Denver; editing by Diane Craft)

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